

HULTQUIST Talks Business

Today Rock Island Rotarians were treated to a very interesting program presented by Doug Hultquist, Co-Founder, Chief Executive Officer, and President of Quad City Bank & Trust, and QCR Holdings. Mr. Hultquist is a Certified Public Accountant. He holds an Undergraduate Degree in Accounting and Economics from Augustana College in 1977 and an Honorary Doctorate from Augustana College in 2009.

Mr. Hultquist's comments were largely in response to 10 questions posed to him by Rotary program chairman, Tom Hammar.

Hultquist noted that in 1991-1993 many of the Quad Cities' local banks were purchased by large national organizations. He felt the time was right for forming a new, locally owned, community oriented bank. In 1993 he co-founded Quad City Bank & Trust Company which opened in 1994. The day the bank opened, 300 customers opened accounts. Since that time the bank has opened or acquired banks in Cedar

Rapids, Rockford, Milwaukee, Waterloo-Cedar Falls, and Ankeny and has established five Quad City locations with it's main headquarters in the Velie Mansion (formerly the "Plantation Restaurant"). The bank currently has \$3.8 billion in assets and 350 employees. Hultquist gave the same answer to several questions stating that what has made the venture successful, what he has learned, and what has been the bank's greatest achievement are the people the bank employees. He noted that his staff is the bank's biggest asset and the biggest factor in the bank's success. He acknowledged that one of the biggest failures was not having the right people in place when the bank expanded into Milwaukee, which ultimately lead to leaving that market.

Mr. Hultquist noted that the bank encourages community involvement, tracks volunteer hours and provides incentives to promote community with bank employees. In answer to what has been his greatest success, Mr. Hultquist pointed to the soaaring stock value of Quad City Bank, which is publically traded. Looking at challenges ahead, Hultquist noted that millenials (18-37 year olds) now account for 25% of the population and over 30% of the workforce, but represent over half of all households in the United States. He discussed how millenials see banking as merely transactional rather than relationships, preferring to do banking online through their phones rather than going to a bank. He also predicted that entities such as Google and Amazon may soon be entering the banking business opening online outlets. He noted that traditional banks will have to adapt and strive to meet the needs and expectations of the younger generation. In summary when asked what was the most important thing he has learned in his career, he said "the importance of integrity and communication". Sounds like a Rotarian!! Rotary thanks Mr. Hultquist for a very informative and interesting programs!



Oct. – Nov. Calendar

Oct 7 - Oct 10 -	Pumpkin Palooza Fislar Fall Fling 4pm Joe Witty – Happy Joes Rotary Grant Training Seminar. 9am-Noon at CGH
Oct 17 -	Medical Center, Sterling, IL Bob Ontiveros – Group O
	Linda Bower –
	Linguisystems
Oct 31 -	Tom and Wanda Hanson
	Old time Radio Hour –
	The Bickerton's
Nov 7 -	Molly Shattuck –
	Attracting Millennials to
	Rotary
Nov 14 -	RME – The New Bix
	Beiderbeck Museum
Nov 21 -	Pastor Wellers – Salem
	Lutheran Church –
	Thanksgiving
Nov 28 -	RIHS Orchestra
Dec 5 -	Rocky Chamber Singers
Dec 6 -	Rotary Holiday Party
	Circa 21 – ELF The Musical



P.O. Box 4514 Rock Island, IL 61204 www.rirotary.com

Officers

Bruce Peterson, President Sue Cassatt, 1st VP Mark Mayeski, 2nd VP Anne McGlynn, Secretary Carrie Crossen, Treasurer Steve Morenz, Past President

Board Members

Dave Geenen Jim Nordquist Molly Shattuck Al Metz Tammy Weikert Sarah Gorham Justin Peterson Sara Cross Co-Sergeant at Arms Bob Swanson & Vic Boblett

Program Chairs 2017-18

Aug – Sept: Fred Luckenbill Oct – Nov: Tom Hammar Dec – Jan: John Wetzel Feb – Mar: Gary Rowe Apr – May: Dave Geenen June - July: Justin Peterson/ Bill Groh

September/October ROTARY BIRTHDAYS

Tammy Weikert	Sept. 2
Molly Shattuck	Sept.4
Sara Cross	Sept.13
Fr Dan Mirabelli	Sept.24
Bill Groh	Sept.26
Al Metz	Sept.26
John Slover	Sept.28

Steve MorenzOct.8Sam DoakOct.27CONGRATULATIONS ALL!



Club Notes & Announcements!

□ WELCOME GUESTS! Rock Island Rotary was pleased to welcome many guests today including our exchange daughter, "Pat", from Thailand. Joining Pat were Alleman Jr. Rotarian, Amber Guzzo and Patrick Schmitt. Scot Shattuck was a guest of wife Molly. Also attending were Terry Lawrence, guest of Tom Hammar, and Dawn Putnam from Quad City Bank & Trust who aided our guest speaker by running the audio-visual equipment. Guests are always welcome at Rock Island Rotary. Prospective members are our favorites!

□ **MARK YOUR CALENDAR** – Our first "Rotary Ramble" 5K race will be on Sunday, December 3rd. We'll need runners, walkers, and helpers to pull off a successful race and fundraiser. Got questions, contact Mike Locander or Jay McEvoy.

□ **SERVICE OPPORTUNITY** – Our Club is partnering with the Heart of Hope Food Pantry. Volunteers are needed Thursdays 6 to 7:30pm just once a month. If evening is a problem a Thursday morning opportunity is also available! Contact Al Metz or Steve Morenz to join our team of volunteers! Used but sound plastic bags are needed too. Don't throw them away, bring them to Rotary. The food pantry goes through 160 bags each night!

□ **PUMPKIN PALOOZA** – Tomorrow, October 4th is our annual trip to the Pumpkin Patch with the 1st and 2nd graders from Earl Hanson School. To help with the kids at the Pumpkin patch, drive south on Rt. 150 just a few miles before you reach Alpha you'll see the Country Corner Farm on your right. Pull in and meet up with other Rotarians by 9:20am. You'll be done and home by 1pm. Questions? Contact Tricia Barron.

PIANO PLAYER - If you would like to play piano and join the rotation of skilled musicians before a Rotary meeting please see President Bruce.
FISLAR COOKOUT - <u>This Saturday</u> October 7th ... Coming up fast, Call Mary 309-788-0500 or Ruth 309-912-0072 if you can attend and didn't sign up. Mary says whether you call or signed up <u>or did neither</u> – come on over 4 to 7pm. There will be plenty of food. Bring a dish to share!

□ **TREE PLANTING DAY – October 28th** with Living Lands and Waters Signup at the Sergeant's Table. We'll be planting acorns from 9am until noon. Come when you can, stay as long as you want. See John Phillips for details.

MORE HELP FOR WATER PROJECT: Recently three checks were received from members of the Erie Rotary Club, a club with 7 members, joining our project to provide water filters to rural villages in Africa. THANKS!
Have Items for our Newsletter? Email to <u>bobdebswanson@att.net</u>.

FOUNDATION RAFFLE



Today's raffle featured fine wine from the Lo Milani Collection and cash. You may recall that last week guest, Dick **Fislar** took home the bowl. This week Mary **Fislar** had the first lucky ticket and took the cash, donating it all to the Polio Plus Campaign. Then they pulled the second ticket and again, Mary **Fislar** had the lucky ticket and took the wine. She pledged to share the wine with twin sister Marcy, who incidentally, administered the drawing! Keep in mind, the proceeds of our raffle go to the Rotary Foundation to help carry on good work worldwide. Thanks for participating!

FISLAR'S FALL ROTARY FLING!

Dick and Mary Fislar and our Rotary "Fun Committee" cordially invite you and your family to join us at 2210 30th Street, Rock Island (the Fislar home) this Saturday, October 7. Time: 4-7 p.m. Brats, burgers, buns and related condiments will be provided. Please bring a dish to share (such as chips, veggies, salad, dessert). Bring your own beverage of choice.

In the event of inclement weather, the event will not occur, but we are planning for sunny skies and a nice fall temperature. All Rotarians urged to join the fun!

Whether you signed up or not, you are welcome to attend. There will be plenty of food. Bring your family!

FOUNDATION MINUTE

Nearly 800 million people live on less than \$1.90 a day. Rotary members are passionate about providing sustainable solutions to poverty. Our members and our foundation work together to strengthen local entrepreneurs and community leaders, particularly women, in impoverished communities.

In Guatemala, most women living in rural communities do not have the collateral to get loans from regulated financial institutions. The Rotary Club of Guatemala de la Ermita helped 400 local women complete financial literacy courses so they could pool their money and fund their own micro-lending program.

In Esmeraldas, Ecuador, Rotary members helped grant more than 250 microloans and train more than 270 community members in sewing, baking, plumbing, microcredit, business management and leadership.

And in West Cameroon, soil erosion and loss of soil fertility have significantly reduced farmers' harvests. Rotary members gave farmers the skills they needed to improve soil fertility, control soil erosion, and market their produce. The results increased crop yields and profits.

The Rotary Foundation has spent \$9.2 million to grow economies and reduce poverty last year. Your donation to the foundation allows this to happen. Thank you.

GOT YOUR DINING BOOK??

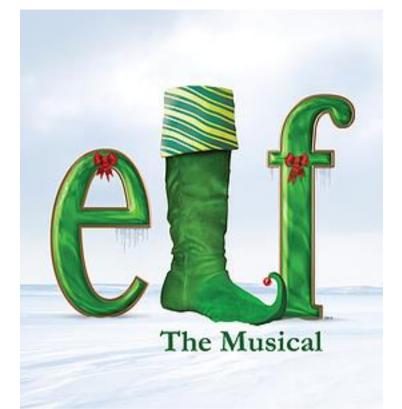
Once again Rotary is pleased to offer our Quad City Dining Book, not only for your dining pleasure, but also as an important Club fundraiser. The books cost \$35 and contain over 350 coupons redeemable at 150 LOCAL restaurants, offering substantial discounts at the area's top-quality restaurants. The Circa 21 Coupon alone will save you more than the cost of the book and can be used at any time, even for our club's annual holiday party! Books will be available at next Tuesday's meeting. Make your check out to "Rock Island Rotary".

- Dining Tour books make great gifts!
- Introduces you to new restaurants!
- Save money with every coupon!
- Not expensive to buy!
- Coupons a good until Oct. 31, 2018



For every book purchased Rock Island Rotary receives \$10! Every member should have at least one! Get yours at next Tuesday's meeting!!

ROTARY HOLIDAY PARTY



Wednesday, December 6th

Ticket includes: Pre-Show Salon Party with Complimentary Hoers Devours and Cash Bar (5:00-

6pm)

Buffet Dinner (5:45-7:00pm) Bootleggers Warm-up Show (7:15pm) Elf The Musical (7:30pm)

ONE ADMISSION	\$47.75
Two Admissions	\$95.50
Two <u>with Dining Book Coupon</u>	\$59.38
Tip included (not including dese	rts & bar)

Circa Subscriber? Pay Just \$3.20 per person for gratuity

Rotarians, their families and friends are cordially invited!



Rock Island Rotary TRIVIA NIGHT Friday, November 10th at 6:30pm

SAVE the DATE and get your team together for Rock Island Rotary's annual fundraiser! Cash prizes, cash bar, 50/50, silent auction and TONS of FUN with MR. TRIVIA!!!

This fundraiser supports Earl Hanson Elementary School.

When: Friday, November 10th, 2017 Where: Milan Community Center, 2701 1st Street East, Milan Time: 6:30pm START time, doors open at 5:45pm Cost: \$100 a table, 8 players at a table Enter by signing up at Rotary or calling Kathy Trone at 309-794-9400 or email <u>Kathy@wesselspc.com</u>.

The Rock Island Rotary Club is challenging all other Rotary Clubs in the QC Area to participate and TRY to win the "Traveling Trophy" for the SMARTEST ROTARY CLUB!

Items are needed for the silent auction. If you or your company/business can donate something, please contact Kathy and let her know what you will be donating.



Rock Island Rotary Environmental Project



In response to the charge given to all Rotary Clubs by our International President, Ian H.S. Riseley, asking every Rotary club to plant a tree for each of its members between the start of the Rotary year on 1 July and Earth Day on 22 April 2018, Rock Island Rotary has partnered with Living Lands & Waters. **Here are the details for our project:** on Saturday, Oct. 28 at 9AM - Noon we will meet at the Living Land & Waters Tree Nursery, 6000 Eastern Avenue in Davenport. Park in the Eastern Branch of the Davenport Library at 6000 Eastern Avenue. We will then plant acorns from Bur Oak, Swamp White Oak and Red Oak trees. Our trees will be harvested in two years and made available to Park Departments, Forest Preserves, community groups and citizens to plant throughout our area. We need to plant about 100 trees, but once we get going, who knows how many we can do! Contact John Phillips for more information. 309-428-5495 or phillipsjohn99@gmail.com